ASSECO BUSINESS SOLUTIONS SA

INTERIM CONDENSED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE 3RD QUARTER OF 2009

PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS

4 November 2009

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These financial statements comprise 29 pages numbered consecutively from 2 to 29.

These financial statements were authorized for publication by the Management Board of Asseco Business Solutions SA on 4 November 2009.

Composition of the Management Board of Asseco Business Solutions SA:

Romuald Rutkowski	President of the Management Board
Wojciech Barczentewicz	Vice President of the Management Board
Piotr Masłowski	Vice President of the Management Board
Mariusz Lizon	Member of the Management Board

1. CONSOLIDATED FINANCIAL HIGHLIGHTS

	in PLN '000		*in EUR '000*	
	9 months ended 30 Sept. 2009	*9 months ended 30 Sept. 2008*	*9 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2008*
Sales revenues	110,922	114,914	25,214	33,554
Gross profit on sales	35,802	40,005	8,138	11,681
Operating profit	17,905	17,903	4,070	5,228
Pre-tax profit	18,893	18,649	4,295	5,445
Net profit	15,127	15,048	3,439	4,394
Net profit attributable to Shareholders of the parent company	15,127	14,016	3,439	4,092
Net cash provided by (used in) operating activities	26,101	20,593	5,933	6,013
Net cash provided by (used in) investing activities	(6,119)	(14,286)	(1,391)	(4,171)
Net cash provided by (used in) financing activities	(14,708)	(805)	(3,343)	(235)
Cash and cash equivalents at the end of period	38,275	19,565	8,700	5,713
Average weighted number of shares	33,418,193	31,282,958	33,418,193	31,282,958
Earnings per ordinary share	0.45	0.48	0.10	0.14

The financial highlights disclosed in these interim condensed separate and condensed financial statements were translated into Euro in the following way:

- the Company's cash and cash equivalents as at the end of period reported and the corresponding period of the previous year have been translated into Euro at the mid exchange rate as published by the National Bank of Poland and in effect on the balance sheet date.

On 30 September 2009: EUR 1 = PLN 4.2226

On 30 September 2008: EUR 1 = PLN 3.4083

- selected items of the interim separate and consolidated profit and loss account and statement of cash flows were restated at the arithmetic average of mid exchange rates published by the National Bank of Poland and in effect on the last day of each month in a given period.

For the period from 1 January to 30 September 2009: EUR 1 = PLN 4.3993

For the period from 1 January to 30 September 2008: EUR 1 = PLN 3.4247

3 quarters	*2009*	*average exchange rate for 3 quarters of 2009*	*2008*	*average exchange rate for 3 quarters of 2008*
31 January	4.4392		3.6260	
29 February	4.6578		3.5204	
31 March	4.7013		3.5258	
30 April	4.3838		3.4604	
31 May	4.4588	EUR 1 = PLN 4.3993	3.3788	EUR 1 = PLN 3.4247
30 June	4.4696		3.3542	
31 July	4.1605		3.2026	
31 August	4.0998		3.3460	
30 September	4.2226		3.4083	

(in PLN thousands)

2. INTERIM CONDENSED SEPARATE AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the period of 9 months ended 30 September 2009

	3 months ended 30 Sept. 2009	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Sales revenues	32,521	110,922	35,108	114,914
Cost of sales	(22,278)	(75,120)	(23,472)	(74,909)
Gross profit (loss) on sales	**10,243**	**35,802**	**11,636**	**40,005**
Selling expenses	(1,083)	(5,126)	(2,203)	(7,259)
General administrative expenses	(3,404)	(13,268)	(4,855)	(14,930)
Net profit on sales	**5,756**	**17,408**	**4,578**	**17,816**
Other operating income	167	831	80	462
Other operating expenses	(69)	(334)	(89)	(375)
Operating profit	**5,854**	**17,905**	**4,569**	**17,903**
Financial income	352	1,237	465	1,035
Financial expenses	(68)	(249)	(114)	(289)
Pre-tax profit (loss)	**6,138**	**18,893**	**4,920**	**18,649**
Corporate income tax	(1,212)	(3,766)	(973)	(3,601)
Net profit (loss) from continuing operations	**4,926**	**15,127**	**3,947**	**15,048**
Discontinued operations				
Net profit (loss) for the financial year	**4,926**	**15,127**	**3,947**	**15,048**
Other comprehensive income	–	–	–	–
Net other comprehensive income	–	–	–	–
Comprehensive income for the period	**4,926**	**15,127**	**3,947**	**15,048**
Attributable to:				
Shareholders of the parent company	4,926	15,127	2,915	14,016
Minority shareholders	–	–	1,032	1,032
	4,926	**15,127**	**3,947**	**15,048**
Earning per share attributable to shareholders of the parent company:				
- basic/diluted from net profit for the period	0.15	0.45	0.09	0.48

(in PLN thousands)

3. INTERIM CONDENSED SEPARATE AND CONSOLIDATED BALANCE SHEET

as at 30 September 2009

	30 Sept. 2009	*31 Dec. 2008*	*30 Sept. 2008 (restated)*
ASSETS			
Fixed assets	**200,545**	**202,301**	**202,804**
Property, plant and equipment	17,645	18,426	19,221
Intangible assets	10,744	10,355	11,923
Goodwill	170,931	170,931	170,931
Long-term receivables	1,057	1,485	349
Deferred income tax assets	165	1,104	331
Long-term deferred expenses	3	–	49
Current assets	**70,636**	**81,640**	**61,264**
Inventories	968	1,179	921
Deferred expenses	649	887	920
Trade accounts receivable	24,956	40,599	27,367
Other receivables	4,718	4,879	4,231
Financial assets available for sale	1,070	1,095	8,260
Cash and short-term deposits	38,275	33,001	19,565
TOTAL ASSETS	**271,181**	**283,941**	**264,068**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity (attributable to shareholders of the parent company)			
Share capital	167,091	167,091	167,091
Share premium	62,423	62,423	62,423
Prior years' retained earnings (deficit) and current net profit	22,551	21,466	12,392
Minority interests	–	–	–
Total shareholders' equity	**252,065**	**250,980**	**241,906**
Long-term liabilities	**1,220**	**1,995**	**2,804**
Provisions	165	165	353
Long-term financial liabilities	1,055	1,575	1,939
Other long-term liabilities	–	255	512
Current liabilities	**17,896**	**30,966**	**19,358**
Trade accounts payable	3,456	11,338	5,832
Liabilities to the State budget	5,287	6,332	4,191
Financial liabilities	703	762	594
Other liabilities	2,032	3,442	2,426
Accrued expenses	6,418	9,092	6,315
Liabilities directly related to fixed assets classified as held for sale			
Total liabilities	**19,116**	**32,961**	**22,162**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**271,181**	**283,941**	**264,068**

(in PLN thousands)

4. INTERIM CONDENSED SEPARATE AND CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period of 9 months ended 30 September 2009

	Share capital	*Share premium*	*Prior years' retained earnings (deficit) and current net profit*	*Total*	*Minority interests*	*Total shareholders' equity*
9 months ended 30 September 2009						
As at 1 January 2009	**167,091**	**62,423**	**21,466**	**250,980**	**–**	**250,980**
Comprehensive income for the period	–	–	15,127	**15,127**	–	15,127
Dividend payment	–	–	(14,036)	**(14,036)**	–	**(14,036)**
Other	–	–	(6)	**(6)**	–	**(6)**
As at 30 September 2009	**167,091**	**62,423**	**22,551**	**252,065**	**–**	**252,065**
12 months ended 31 December 2008						
Separate data as at 1 January 2008 (restated)	**143,069**	**29,598**	**(2,760)**	**169,907**	**–**	**169,907**
Acquisition of shares in Anica System SA	–	–	1,136	**1,136**	9,314	**10,450**
Consolidated data as at 1 January 2008 (restated)	**143,069**	**29,598**	**(1,624)**	**171,043**	**9,314**	**180,357**
Comprehensive income for the period			23,090	**23,090**	1,032	**24,122**
Issuance of shares	24,022	33,630	–	**57,652**	–	**57,652**
Cost of shares issuance	–	(805)	–	**(805)**	–	**(805)**
Change in the subsidiary's shareholders structure on acquisition of minority interests	–	–	–	**–**	(10,346)	**(10,346)**
As at 31 December 2008	**167,091**	**62,423**	**21,466**	**250,980**	**–**	**250,980**

(in PLN thousands)

9 months ended 30 September 2008

Consolidated data as at 1 January 2008 (restated)	**143,069**	**29,598**	**(1,624)**	**171,043**	**9,314**	**180,357**
Comprehensive income for the period	–	–	14,016	**14,016**	1,032	**15,048**
Issuance of shares	24,022	33,630	–	**57,652**	–	**57,652**
Cost of shares issuance	–	(805)	–	**(805)**	–	**(805)**
Acquisition of the subsidiary company	–	–	–	–	(10,346)	**(10,346)**
As at 30 September 2009	**167,091**	**62,423**	**12,392**	**241,906**	**–**	**241,906**

(in PLN thousands)

5. INTERIM CONDENSED SEPARATE AND CONSOLIDATED STATEMENT OF CASH FLOWS

for the period of 9 months ended 30 September 2009

	9 months ended 30 Sept. 2009	*9 months ended 30 Sept. 2008*
Cash flows - operating activities		
Pre-tax profit (loss)	18,893	18,649
Total adjustments:	**8,539**	**5,047**
Depreciation and amortization	7,395	7,054
Change in inventories	211	90
Change in receivables	16,232	10,238
Change in liabilities excluding bank credits and loans	(12,088)	(10,595)
Change in deferred and accrued expenses	(2,439)	(1,174)
Change in provisions	–	40
Interest income	(1,099)	(572)
Interest expense	93	–
(Gain) loss on investing activities	240	(34)
Other	(6)	–
Net cash generated from operating activities	**27,432**	**23,696**
Corporate income tax paid	(1,331)	(3,103)
Net cash provided by (used in) operating activities	**26,101**	**20,593**
Cash flows - investing activities		
Disposal of tangible fixed assets	376	112
Acquisition of financial assets held for sale	(43)	(2,069)
Acquisition of tangible fixed assets	(3,980)	(6,424)
Acquisition of intangible assets	(3,571)	(6,477)
Interest received	1,099	572
Net cash provided by (used in) investing activities	**(6,119)**	**(14,286)**
Cash flows - financing activities		
Bank credits and loans taken out	–	511
Dividends paid out	(14,036)	–
Interest paid	(93)	(73)
Finance lease commitments paid	(579)	(438)
Cost of subsidiary company acquisition	–	(805)
Net cash provided by (used in) financing activities	**(14,708)**	**(805)**
Net increase (decrease) in cash and cash equivalents	5,274	5,502
Net foreign exchange differences	–	–
Cash and cash equivalents at the beginning of period	**33,001**	**14,063**
Cash and cash equivalents at the end of period	**38,275**	**19,565**

6. INFORMATION ON CHANGES IN ACCOUNTING PRINCIPLES APPLIED

The major accounting principles adopted by the Company have been described in the annual financial statements of Asseco Business Solutions SA for the year ended 31 December 2008, which were published on 15 April 2009, and are available at the Issuer's website: http://www.assecobs.pl/RI.

The accounting principles (policy) adopted in preparation of these interim condensed separate and consolidated financial statements are coherent with those applied for preparation of the Company's annual financial statements for the year ended 31 December 2008, except for applying the below presented amendments to standards and new interpretations effective for annual periods beginning on or after 1 January 2009.

- IFRS 8 *Operating Segments*, which has replaced IAS 14 Segment Reporting. Under this standard the identification and measurement of performance of reportable operating segments shall be performed in compliance with the approach used by management personnel.
- IAS 1 *Presentation of Financial Statements* (revised in September 2007). This standard requires separation of changes in equity arising from transactions with owners from non-owner changes in equity. Hence, the statement of changes in equity only provides details of transactions with owners; whereas, all other changes in equity are disclosed as a single line. Additionally, IAS 1 introduces the statement of comprehensive income, which presents all items of income and expense recognized in profit or loss together with all other items of recognized income and expense. Entities may either present all items together in a single statement or present two linked statements.

  The Company opted for the presentation in a single statement.
- IAS 23 *Borrowing Costs* (revised in March 2007). The revised standard requires that to the extent that borrowing costs relate to the acquisition, construction or production of a qualifying asset, they shall be capitalized as part of the acquisition or production cost of that asset.

  So far the Company used to recognize borrowing costs as expenses in the profit and loss account for the period in which they were incurred. In line with the transitional provisions, the Company applied the amended IAS 23 prospectively. Hence, borrowing costs are capitalized as part of the acquisition price or production cost of qualifying assets for which the commencement date for capitalization is on or after 1 January 2009. However, in the period of 6 months ended 30 June 2009, the Company capitalized no borrowing costs as it did not utilize any external financing in the process of production of assets.

- IFRS 2 *Share–based Payment: Vesting Conditions and Cancellations* – the amendment clarifies the definition of a vesting condition and prescribes the accounting treatment of cancellation of granted awards. Adoption of this interpretation affected neither the Company's financial position nor its financial performance as there were no events subject to the interpretation.
- Amendments to IAS 32 *Financial Instruments: Presentation* and IAS 1 *Presentation of Financial Statements – Puttable Financial Instruments and Obligations Arising on Liquidation*. The amendments introduced a limited exception concerning puttable financial instruments, which may be presented as equity provided numerous defined criteria are met. Adoption of these amendments affected neither the Company's financial position nor its financial performance as the Company did not issue any such instruments.
- Interpretation IFRIC 13 *Customer Loyalty Programmes*. This interpretation requires that loyalty award credits be recognized as a separate component of a sales transaction, under which they are awarded. Adoption of this amendment affected neither the Company's financial position nor its financial performance as the Company does not offer any customer loyalty programme.
- Amendments resulting from the annual review of IFRS had no impact on the Company's financial statements.
- Amendments to IFRS 1 *First-time adoption of International Financial Reporting Standards* and IAS 27 *Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate*. In accordance with the amended IFRS 1, a first-time adopter of IFRSs may, in its separate financial statements, determine the cost of investments in subsidiaries, jointly controlled entities and associates in accordance with the principles of IAS 27 or at deemed cost. The amended IAS 27 requires all dividends from subsidiaries, jointly controlled entities or associates to be recognized as income in the separate financial statements of a parent, in the profit and loss account. The amendment to IAS 27 shall be applied prospectively. The new requirements relate only to separate financial statements of the parent company and therefore they will have no impact on our financial statements.
- Interpretation IFRIC 12 *Service Concession Arrangements*. The interpretation provides guidance to private sector operators on recognition of liabilities and rights arising from service concession arrangements. This interpretation does not affect the Company's financial statements as the Company does not act as a private sector operator.
- Amendments to IFRS 7 *Financial Instruments: Disclosures*. The amended standard requires disclosure of additional information about fair value measurement and liquidity risk. Each class of financial instruments measured at fair value must be disclosed with information on their measurement, using a three-level hierarchy of the sources of inputs in determining fair value.

(in PLN thousands)

In case of fair value measurements in Level 3, disclosures require a reconciliation of movements between the opening balance and closing balance. All substantial transfers between Level 1 and Level 2 of the fair value hierarchy should be also presented. Furthermore, the amendments clarify the scope of disclosures required for liquidity risk. Information about fair value measurement has been presented in Note 29 to these financial statements. The amended liquidity risk requirements did not significantly impact the scope of relevant disclosures the Company made up to now.

- Interpretation IFRIC 15 *Agreements for the Construction of Real Estate*. The interpretation determines how and when revenue from sale of real estate and associated expenses should be recognized, if a developer and buyer conclude an agreement before the construction of real estate is finished. Furthermore, IFRIC 15 provides guidance on determining whether a construction agreement falls within the scope of IAS 11 or IAS 18. Adoption of this interpretation will have no impact on the financial statements because the Company is not engaged in this type of business.
- Interpretation IFRIC 16 *Hedges of a Net Investment in a Foreign Operation*. This interpretation provides guidance on recognition of hedges of net investments in foreign operations, and in particular on: identifying the foreign currency risks that qualify for hedge accounting in the hedge of a net investment, where within the company the hedging instrument can be held, and how an entity should determine the amount of foreign currency gain or loss, relating to both the net investment and the hedging instrument, to be reclassified from equity to profit or loss when the foreign operation is disposed. Application of IFRIC 16 will have no impact of the financial statements as the Company does not hedge its net investments in foreign operations.

7. INFORMATION ON CHANGES IN PRINCIPLES FOR MEASUREMENT OF ASSETS, LIABILITIES, AND FINANCIAL RESULTS

In the period reported the Company applied the same principles for measuring the value of assets, liabilities, and financial results, as used in preparation of the annual financial statements for the year ended 31 December 2008, which are available at the Issuer's website: http://www.assecobs.pl/RI.

8. CHANGES OF ESTIMATES

Major items subject to estimates	*Period from 1 Jan. 2009 to 30 Sept. 2009*	*Period from 1 Jan. 2008 to 31 Dec. 2008*	*Change over 9 months ended 30 Sept. 2009*	*Period from 1 Jan. 2008 to 30 Sept. 2008*	*Change over 12 months ended 30 Sept. 2009*
Deferred income tax provision and assets *					
Deferred income tax assets	165	1,104	(939)	331	(166)

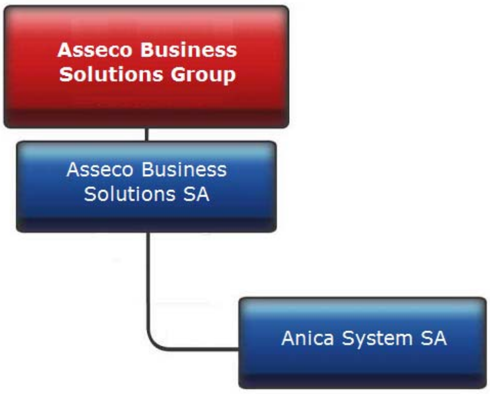
(in PLN thousands)

Provisions for liabilities					
Provision for retirement benefits	165	165	–	353	(188)
Revaluation write-downs on assets					
Revaluation write-down on inventories	(103)	(217)	114	(64)	(39)
Revaluation write-down on accounts receivable	(825)	(696)	(129)	(737)	(88)

* Deferred income tax provision is offset against deferred income tax assets.

9. DESCRIPTION OF THE GROUP'S ORGANIZATIONAL STRUCTURE

On 30 November 2007 Asseco Business Solutions SA purchased a 60.56% stake in the Lublin-based Anica System SA from Asseco Poland SA. This transaction gave rise to the Asseco Business Solutions Group, which comprised the companies of Asseco Business Solutions SA (acting as the parent company) and Anica System S.A. On 25 April 2008 the Company signed agreements with the existing shareholders of Anica System under which Asseco BS took over the remaining 39.44% of shares in Anica System. This acquisition was settled with the newly issued shares of series D.



The amalgamation of Asseco Business Solutions SA and Anica System SA was registered by the District Court in Lublin on 1 April 2009. The merger process was executed pursuant to art. 492 § 1 item 1 of the Polish Commercial Companies Code, this is by transferring all the assets of Anica System to Asseco BS.

As a consequence the company of Anica was dissolved without liquidation. In connection with the merger the Capital Group of Asseco Business Solutions has been discontinued.

10. EFFECTS OF CHANGES IN THE ORGANIZATIONAL STRUCTURE

During the three quarters of 2009, considerable changes in the Company's organizational structure took place as a result of the merger with Anica System SA.

On 19 December 2008 the Management Boards of Asseco Business Solutions SA and Anica System SA, seated in Lublin, signed the Merger Plan. The merger was approved by the Extraordinary General Meeting of Shareholders of both the merging companies on 27 February 2009.

The Merger Plan was audited by an independent certified auditor with regard to its accuracy and reliability. On 14 January 2009 the certified auditor issued an opinion in which he stated that the merger does not require any amendment of the Articles of Association of the taking-over company and that the Merger Plan has been prepared in a correct and accurate manner.

On 1 April 2009 the District Court in Lublin, XI Commercial Department of the National Court Register, made an entry in the register of entrepreneurs of the merger between Asseco Business Solutions SA, seated in Lublin ("Asseco BS") and Anica System SA, with the seat at 4C Konrada Wallenroda St., 20-607 Lublin ("Anica"). The merger process was executed pursuant to art. 492 § 1 item 1 of the Polish Commercial Companies Code (merger by acquisition), this is by transferring all the assets of Anica to Asseco BS. As a consequence the company of Anica was dissolved without liquidation.

The merger was carried out following the resolutions passed by the General Meetings of Shareholders of Asseco BS and Anica, as well as in accordance with the provisions of the Polish Commercial Companies Code. Because the taking-over company held all the shares in the acquired company, the merger was executed according to art. 515 § 1 of the Polish Commercial Companies Code, this is without increasing the share capital of the taking-over company.

Due to the nature of transaction, the merger was accounted for as a uniting of interests. This method consists in taking over particular items of assets and liabilities of the acquired company at their book value as disclosed in the consolidated financial statements of the Asseco Business Solutions Group, inclusion of financial results of the acquired company in the profit and loss account of the taking-over company (net of mutual transactions), and elimination of other items of equity of the acquired company and the acquisition-related costs.

The consolidated financial statements contain the comparative data of the consolidated financial statements for the period of 9 months ended 30 September 2008 and as at 31 December 2008. Whereas, as a result of the uniting of interests, the comparative data for the separate financial statements correspond to the consolidated data obtained as if the merger was effected on 1 January 2008. Hence, the comparative data presented in the separate financial statements do not comply with the approved prior year separate financial statements of the Company, but they do comply with the consolidated data.

11. MAJOR EVENTS IN THE PERIOD REPORTED

- Development of a product platform between Asseco SOFTLAB and Asseco WAPRO – Asseco WAPRO MAX in order to extend the customer base with companies having lower budgets for software and IT system implementations.
- Cooperation with Asseco Poland SA on the development of the client portfolio in the financial sector.

12. MAJOR CONTRACTS EXECUTED DURING THE 3RD QUARTER OF 2009

- Bank Ochrony Środowiska SA – agreements for implementation of EBI Faktor system and licensing of EBI Faktor program;
- Bokaro Szeligowscy – agreement for implementation of Asseco.safo.biz and Asseco.safo.web;

- Elektrospark Sp. z o.o. – agreement for implementation of Asseco.safo.biz, Asseco.safo.web, and Asseco.safo.hr;
- Elpie Sp. z o.o. – technical assistance;
- FEU VERT Sp. z o.o. – agreement for implementation of Asseco.safo.erp and Asseco.safo.retail
- JOANNA Cosmetics Laboratory B. Górka, R. Korczak – agreements for implementation and maintenance EBI Mobile system and licensing of EBI Mobile program;
- PGE Energia – agreement for supply of hardware;
- PGE Dystrybucja Rzeszów – agreement for provision of services, interface and migration of data from asseco.koma.hr and asseco.koma.ux systems to SAP system;
- Protyl-Serwis 44 – agreement for Asseco.safo.wms pre-implementation analysis;
- Remzap – technical assistance;
- Komfort Stores – addendum to the agreement for implementation of EBI system;
- Stegu – agreement for implementation of Asseco.safo.wms;
- Torfarm SA – agreements for implementation and maintenance of EBI Mobile system and licensing of EBI Mobile program.

13. MAJOR FACTORS WITH A BEARING ON FINANCIAL PERFORMANCE

In the period reported the most significant factors which affected the financial results achieved by the Asseco Business Solutions Group included:

- Overall economic situation of Poland - economic slowdown observed in wake of the financial crisis resulted in a deterioration of the domestic market performance and forced our potential clients to be more cautious about their IT spending. Despite specific conditions in the market, the Company is successful in carrying out regular commercial activities.
- Seasonal fluctuations of demand for the products offered by the Company - seasonality of sales is a characteristic feature of the information technology industry.
- Continuation of the organizational integration of the merged companies in order to streamline and improve efficiency of our operations as well as to enable better control of profitability of the IT projects in progress.

14. SEASONAL NATURE OF BUSINESS OPERATIONS

Business operations carried out by Asseco Business Solutions are subject to moderate seasonal fluctuations.

Both in the case of ERP systems and outsourcing the highest revenues are generated during the first and the fourth quarter of a year. Such phenomenon is observed as most of the Company's clients choose the calendar year as their fiscal year and consequently try to launch new information systems or change their IT infrastructure at the end or beginning of a year.

15. PERFORMANCE OF OPERATING SEGMENTS

For management purposes, the Company has been divided into operating segments with regard to the products manufactured and services provided. Hence, the following two reportable operating segments have been identified:

ERP Systems Segment – includes ERP class solutions featuring Oracle or Microsoft technologies intended to support the enterprise management processes as well as the proprietary solutions dedicated to companies running their business through a network of area representatives. These applications support the processes of business and information management and offer functionalities covering most areas of business activity including, but not limited to, finance and accounting, Business Intelligence, human resources and payroll, logistics and sales, production, and internet applications. Technical capabilities of such systems enable their implementation in any network architecture.

Outsourcing Segment – includes services such as collocation, hosting, backup and archiving of data, network management, monitoring and maintenance of failures, security solutions, system administration, maintenance of ERP/CRM systems, design and management of WAN networks, outsourcing of WAN networks, outsourcing of IT personnel, information technology consulting as well as additional services involving integration of systems and applications. IT outsourcing enables our clients to effectively control the costs related to development of their computer infrastructure and also to optimally utilize and manage their IT resources and processes. Outsourcing services offered by Asseco BS are provided by our in-house Data Center that employs high class, certified specialists and is equipped with state-of-the-art technical infrastructure which guarantees maximum security of data.

None of the Company's operating segments was combined into another segment in order to create the above-mentioned reportable segments.

The Management monitors the operating results of individual segments in order to make decisions on allocation of resources, and to assess the effects of such allocation and segment performance. The segment performance is assessed on the basis of profit or loss generated from its operations which are to some extent, as explained in the tables below, measured differently than operating profit or loss disclosed in the financial statements. The Company's financing activities (including financial income and expenses) as well as income tax issues are monitored at the Company level and as such they are not allocated to particular operating segments.

(in PLN thousands)

The transaction prices adopted in transactions between the Company's operating segments are based on free market conditions, just as in transactions with unrelated third parties.

The tables below present information on sales revenues and profits/losses in breakdown by the operating segments of Asseco Business Solutions SA for the periods of 9 months and 3 months ended 30 September 2009 and 30 September 2008, respectively.

9 months ended 30 September 2009	*ERP Systems*	*Outsourcing*	***Total reportable segments***	*Unallocated*	***Total operations***
Sales revenues					
Sales to external customers	93,282	13,272	**106,554**	4,368	**110,922**
Intersegment sales	906	–	**906**	(906)	**–**
Total segment sales revenues	94,188	13,272	**107,460**	3,462	**110,922**
Profits (losses)					
Segment profit (loss)	14,801	2,277	**17,078**	692	**17,770**
Other net operating income (expenses)				135	**135**
Net financial income (expenses)				988	**988**
Corporate income tax				(3,766)	**(3,766)**
Profit (loss) for the period reported	14,801	2,277	**17,078**	**(1,951)**	**15,127**
Depreciation and amortization	(6,082)	(1,135)	**(7,217)**	(178)	**(7,395)**

1. Sales revenues from inter-segment transactions are eliminated in the consolidation process.
2. Operating profit of reportable segments does not include financial income (PLN 1,237 thousand) and financial expenses (PLN 249 thousand), nor does it include other operating income (PLN 831 thousand) and other operating expenses (PLN 334 thousand). However, the segments' operating profit includes a government subsidy to assets (PLN 362 thousand) which was disclosed in the financial statements as an item of other operating income.

9 months ended 30 September 2008	*ERP Systems*	*Outsourcing*	***Total reportable segments***	*Unallocated*	***Total operations***
Sales revenues					
Sales to external customers	88,646	18,671	**107,317**	7,597	**114,914**
Intersegment sales	586	–	**586**	(586)	**–**
Total segment sales revenues	89,232	18,671	**107,903**	7,011	**114,914**

(in PLN thousands)

Profits (losses)					
Segment profit (loss)	16,404	901	**17,305**	511	**17,816**
Other net operating income (expenses)				87	**87**
Net financial income (expenses)				746	**746**
Corporate income tax				(3,601)	**(3,601)**
Profit (loss) for the period reported	16,404	901	**17,305**	(2,257)	**15,048**
Depreciation and amortization	(5,104)	(1,740)	**(6,844)**	(210)	**(7,054)**

1. Sales revenues from inter-segment transactions are eliminated in the consolidation process.
2. Operating profit of reportable segments does not include financial income (PLN 1,035 thousand) and financial expenses (PLN 289 thousand), nor does it include other operating income (PLN 462 thousand) and other operating expenses (PLN 375 thousand).

3 months ended 30 September 2009	*ERP Systems*	*Outsourcing*	***Total reportable segments***	*Unallocated*	***Total operations***
Sales revenues					
Sales to external customers	27,305	4,623	**31,928**	593	**32,521**
Intersegment sales	–	–	**–**	–	**–**
Total segment sales revenues	27,305	4,623	**31,928**	593	**32,521**
Profits (losses)					
Segment profit (loss)	4,428	1,032	**5,460**	418	**5,878**
Other net operating income (expenses)				(24)	**(24)**
Net financial income (expenses)				284	**284**
Corporate income tax				(1,212)	**(1,212)**
Profit (loss) for the period reported	4,428	1,032	**5,460**	**(534)**	**4,926**
Depreciation and amortization	(1,949)	(438)	**(2,387)**	(15)	**(2,402)**

1. Sales revenues from inter-segment transactions are eliminated in the consolidation process.
2. Operating profit of reportable segments does not include financial income (PLN 352 thousand) and financial expenses (PLN 68 thousand), nor does it include other operating income (PLN 167 thousand) and other operating expenses (PLN 69 thousand). However, the segments' operating profit includes a government subsidy to assets (PLN 121 thousand) which was disclosed in the financial statements as an item of other operating income.

(in PLN thousands)

3 months ended 30 September 2008	*ERP Systems*	*Outsourcing*	***Total reportable segments***	*Unallocated*	***Total operations***
Sales revenues					
Sales to external customers	28,029	5,262	**33,291**	1,817	**35,108**
Intersegment sales	562	–	**562**	(562)	**–**
Total segment sales revenues	28,591	5,262	**33,853**	1,255	**35,108**
Profits (losses)					
Segment profit (loss)	4,355	260	**4,615**	(37)	**4,578**
Other net operating income (expenses)				(9)	**(9)**
Net financial income (expenses)				351	**351**
Corporate income tax				(973)	**(973)**
Profit (loss) for the period reported	4,355	260	**4,615**	(668)	**3,947**
Depreciation and amortization	(1,824)	(522)	**(2,346)**	(57)	**(2,403)**

1. Sales revenues from inter-segment transactions are eliminated in the consolidation process.
2. Operating profit of reportable segments does not include financial income (PLN 465 thousand) and financial expenses (PLN 114 thousand), nor does it include other operating income (PLN 80 thousand) and other operating expenses (PLN 89 thousand).

16. FINANCIAL PERFORMANCE OF ASSECO BUSINESS SOLUTIONS

	3rd quarter of 2009	*3rd quarter of 2008*	*Growth dynamics 2009 - 2008*	*3 quarters of 2009*	*3 quarters of 2008*	*Growth dynamics 2009 - 2008*
Sales revenues	32,521	35,108	-7%	110,922	114,914	-3%
Gross profit on sales	10,243	11,636	-12%	35,802	40,005	-11%
EBIT	5,854	4,569	28%	17,905	17,903	0%
EBITDA	8,256	6,972	18%	25,300	24,957	1%
Net profit	4,926	3,947	25%	15,127	14,016	8%

Profitability ratios	*3rd quarter of 2009*	*3rd quarter of 2008*	*Growth dynamics 2009 - 2008*	*3 quarters of 2009*	*3 quarters of 2008*	*Growth dynamics 2009 - 2008*
Gross profit margin	31.50%	33.14%	-5%	32.28%	34.81%	-7%
Operating profit margin	18.00%	13.01%	38%	16.14%	15.58%	4%
Net profit margin	15.15%	11.24%	35%	13.64%	12.20%	12%

The financial results for the 3rd quarter of 2009 were comparable to those achieved a year ago, despite a noticeable economic slowdown and the resulting difficulty to gain new contracts. Sales revenues generated in the quarter reported decreased by 7% as compared with turnover in the corresponding period last year; however, the operating profit (EBIT) improved by 28%. This was an effect of the cost synergy achieved from the merger of Asseco Business Solutions and Anica System.

(in PLN thousands)

The Company managed to reduce its operating costs despite a portion of them (basically payroll) show some inertia of decrease.

In an effort to optimize costs, the Management Board of Asseco BS is implementing the project analysis system that enables assessment of the profitability of every commercial project undertaken by the Company and thereby helps improve the efficiency of our business activities. The management support functions, including administration, finance and accounting, and HR departments have been reorganized. Higher profitability of our operations is best proved by operating margin which improved to 18% up from 13% posted for the 3rd quarter of 2008.

Net profit for the 3rd quarter of 2009 reached PLN 4,926 thousand and was up 25% as compared with PLN 3,947 thousand achieved in the corresponding period of 2008. Concurrently, the net profit margin swelled from 11.24% to 15.15%.

Sales revenues by segments	*3rd quarter of 2009*	*3rd quarter of 2008*	*Growth dynamics 2009 - 2008*	*3 quarters of 2009*	*3 quarters of 2008*	*Growth dynamics 2009 - 2008*
ERP Systems	27,305	28,591	-4.50%	94,188	89,232	5.55%
Outsourcing	4,623	5,262	-12.14%	13,272	18,671	-28.91%
Unallocated	593	1,255	-52.73%	3,462	7,011	-50.62%
Total	32,521	35,108	-7.37%	110,922	114,914	-3.47%

EBITDA by segments	*3rd quarter of 2009*	*3rd quarter of 2008*	*Growth dynamics 2009 - 2008*	*3 quarters of 2009*	*3 quarters of 2008*	*Growth dynamics 2009 - 2008*
ERP Systems	6,377	6,179	3.20%	20,883	21,508	-2.91%
Outsourcing	1,470	783	87.83%	3,412	2,641	29.20%
Unallocated	433	20	2098.76%	870	721	20.77%
Total	**8,280**	**6,981**	**18.60%**	**25,166**	**24,870**	**1.19%**

In the 3rd quarter of 2009 sales revenues of our both operating segments of ERP Systems and Outsourcing decreased by 4.5% and 12.12%, respectively. In connection with the reorganization of the Outsourcing and E-learning segment (reported jointly as Outsourcing), the Company discontinued non-profitable activities of this segment. In effect sales revenues from Outsourcing dropped dramatically; however, the segment's financial performance improved, while additional benefits lie in considerable simplification of the segment management as well as in mitigation of the risk of incurring unnecessary expenses in the future. Bearing in mind that the costs of such reorganization have been already incurred in the 1st quarter of the year, its ultimate outcome is very favourable.

(in PLN thousands)

17. ISSUANCE, REDEMPTION AND REPAYMENT OF NON-EQUITY AND EQUITY SECURITIES

In the period reported Asseco Business Solutions did not conduct any transactions of issuance, redemption or repayment of debt securities.

18. INFORMATION ON DIVIDENDS PAID

On 10 June 2009 the Company paid a cash dividend for the year 2008 on its ordinary shares held as at 26 May 2009. The amount of dividend was PLN 14,036 thousand in total or PLN 0.42 per share.

The Company made no advance payments on the account of dividend for 2009.

19. EVENTS AFTER THE BALANCE SHEET DATE

After the balance sheet date took place no significant events that might substantially affect the financial results reported for the 3rd quarter of 2009, which events have not been disclosed in these financial statements.

20. CHANGES IN CONTINGENT LIABILITIES

Contingent liabilities	*30 Sept. 2009*	*31 Dec. 2008*	*Change over 9 months ended 30 Sept. 2009*
Liabilities due to bank guarantees and guarantee bonds extended to secure payments	700	300	400
Promissory notes issued for wholesalers	–	1,680	(1,680)
Other contingent liabilities			
Total contingent liabilities	**700**	**1,980**	**(1,280)**

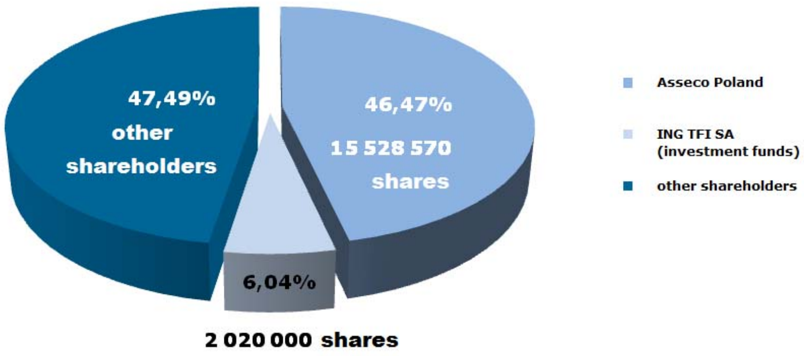
21. FORECASTS

The Management Board of Asseco Business Solutions SA did not publish any financial forecasts for the 3rd quarter of 2009.

22. MAJOR SHAREHOLDERS

According to the best knowledge of the Management Board of Asseco Business Solutions SA, as at the date of publication of this report, i.e. on 4 November 2009, the shareholders who, directly or through their subsidiaries, hold at least a 5% voting interest in the Company's General Meeting of Shareholders are as follows:

(in PLN thousands)



Numbers of shares held by major shareholders are equivalent to the numbers of votes at the General Meeting of Shareholders.

The major shareholdings remained unchanged since the publication of the prior quarterly report.

23. COMPANY'S SHARES HELD BY ITS MANAGEMENT AND SUPERVISORY STAFF

	Number of shares held *(equivalent to number of votes at the GMS)* ***as at 4 Nov. 2009***	***Change from the previous quarterly report publication***	***Equity interest*** *(equivalent to voting interest at the GMS)*	***Change from the previous quarterly report publication***
MANAGEMENT STAFF	**2,608,066**	**0%**	**7.8%**	**0.7%**
Wojciech Barczentewicz	990,840	0%	3.0%	0%
Mariusz Lizon	240,424	0%	0.7%	0.7%
Piotr Masłowski	949,974	0%	2.8%	0%
Romuald Rutkowski	426,828	0%	1.3%	0%
SUPERVISORY STAFF	**920,728**	**0%**	**2.8%**	**0%**
Maciej Maniecki	920,728	0%	2.8%	0%
TOTAL	**3,528,794**	**0%**	**10.6%**	**0.7%**

24. LEGAL PROCEEDINGS PENDING BEFORE ANY COURT, ARBITRATION BODY OR PUBLIC ADMINISTRATION AUTHORITY

In the period reported the Company was not engaged in any legal proceedings pending before any court, arbitration body or public administration authority, concerning the Company's liabilities or receivables with the value exceeding 10% of the Company's equity.

25. TRANSACTIONS WITH RELATED COMPANIES

Receivables from related companies	*30 Sept. 2009*	*31 Dec. 2008*	*30 Sept. 2008*
Asseco Poland SA (parent company)	2,052	5,940	5,071
Asseco Systems SA	126	584	457
Other related companies	2,304	3,150	–
Total	**4,482**	**9,674**	**5,528**

(in PLN thousands)

Liabilities to related companies	*30 Sept. 2009*	*31 Dec. 2008*	*30 Sept. 2008*
Asseco Poland SA (parent company)	1	133	59
Asseco Systems SA	–	–	–
Other related companies	–	53	34
Total	**1**	**186**	**93**

Sales to related companies	*3 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Asseco Poland SA (parent company)	2,771	10,008	2,900	8,275
Asseco Systems SA	154	413	83	1,847
Other related companies	181	398	16	19
Total	**3,106**	**10,819**	**2,999**	**10,141**

Purchases from related companies	*3 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Asseco Poland SA (parent company)	194	209	94	264
Asseco Systems SA	2	6	–	154
Other related companies	1	2	32	32
Total	**197**	**217**	**126**	**450**

The purchases and sales transactions were carried out as part of the Asseco BS statutory business activities. During the reporting period, the Issuer did not conclude any transactions with its related companies with the total value exceeding the Polish zloty equivalent of 500,000 euros which would not be typical or routine transactions carried out on an arm's length basis.

26. INFORMATION ON LOANS TAKEN OUT AND GUARANTEES EXTENDED BY ASSECO BUSINESS SOLUTIONS

During the period reported the Issuer did not grant any bank credit/loan sureties or guarantees to any single entity or its subsidiary, where the aggregate value of all the existing sureties or guarantees extended to such entity would equal at least 10% of the Issuer's equity. Furthermore, in the reporting period the Company did not take any bank credits.

27. FACTORS THAT IN THE MANAGEMENT'S OPINION MAY AFFECT THE COMPANY'S PERFORMANCE AT LEAST IN THE NEXT QUARTER

In the opinion of the Management Board of Asseco Business Solutions SA, the Company's current financial standing is strong and provides favourable conditions for continuing growth in the 4th quarter of 2009. According to the Management Board, the most significant factors which may directly or indirectly affect the operations and financial performance of the Asseco Business Solutions Group in the next quarter are as follows:

(in PLN thousands)

- developments in global financial and economic markets as well as their influence on the economic situation in Poland;
- approach of our potential clients to IT spending in the wake of overall economic situation;
- intensive operations of our direct and indirect competitors;
- effects of the undertaken commercial activities,
- progress of execution of the concluded contracts.

28. EMPLOYMENT

Average workforce of Asseco Business Solutions SA during the reporting period:

Breakdown of workforce	*9 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2008*
Management Board of the Parent Company	5	7
Management Boards of the Group companies	–	2
Production departments	450	466
Maintenance departments	58	67
Sales departments	38	50
Administration departments	64	75
Other	3	3
Total	**618**	**670**

Workforce of the Asseco Business Solutions Group at the end of reporting period:

Breakdown of workforce	*30 Sept. 2009*	*30 Sept. 2008*
Management Board of the Parent Company	4	7
Management Boards of the Group companies	–	2
Production departments	511	394
Maintenance departments	48	80
Sales departments	38	43
Administration departments	64	57
Other	4	77
Total	**669**	**660**

ADDITIONAL INFORMATION

29.1 BUSINESS PROFILE

According to the classification adopted by the Warsaw Stock Exchange, the business activity of Asseco Business Solutions SA is classified as "information technology".

The Company operates as the Asseco Group Competence Centre responsible for ERP systems, software for SMEs (small and medium-sized enterprises), outsourcing, and mobile management systems. The Company's comprehensive offer includes supply, customization and configuration of business applications for enterprises, design and construction of IT infrastructure at the Client's premises or in an outsourcing model, supply of computer hardware and software systems of renowned partners, trainings for the Client's employees, maintenance and remote support for software users. Asseco Business Solutions has an in-house Data Center whose operating parameters satisfy the highest requirements for security, reliability, and efficiency of work, which was certified for compliance with ISO 27001 with respect to hardware collocation and processing of electronic data.

29.2 IDENTIFICATION OF THE FINANCIAL STATEMENTS

These interim condensed separate and consolidated financial statements cover the interim period of 9 months ended 30 September 2009 and contain comparative data for the interim period of 9 months ended 30 September 2008 and as at 31 December 2008. The statement of comprehensive income presents additionally the period of 3 months ended 30 September 2009 as well as comparative data for the period of 3 months ended 30 September 2008.

29.3 BASIS FOR PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed separate and consolidated financial statements were prepared in accordance with the historical cost principle, except for derivative financial instruments that are measured at their fair value.

The functional currency as well as the presentation currency is Polish zloty (PLN). All financial figures are presented in thousands of Polish zlotys (PLN ’000), unless stated otherwise.

These interim condensed separate and consolidated financial statements were prepared on a going-concern basis, assuming the company of Asseco Business Solutions SA will continue its business activities in the foreseeable future. Till the date of approving these financial statements, there were observed no circumstances indicating a threat to the Company’s ability to continue as a going concern.

29.4 COMPLIANCE STATEMENT

These interim condensed separated and consolidated financial statements were prepared in compliance with the International Financial Reporting Standards ("IFRS"), and in particular in accordance with the International Accounting Standard ("IAS") 34 and the IFRS endorsed by the EU. As at the date of approving publication of these financial statements, given the ongoing process of implementing the IFRS standards in the EU as well as the Company's operations, in the scope of accounting principles applied by the Company there is no difference between the IFRS that came into force and the IFRS endorsed by the European Union.

(in PLN thousands)

IFRS include standards and interpretations accepted by the International Accounting Standards Board ("IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

29.5 SELECTED NOTES TO THE INTERIM CONDENSED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS

SALES REVENUES

	3 months ended 30 Sept. 2009	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
ERP Systems	27,305	94,188	28,591	89,232
Outsourcing	4,623	13,272	5,262	18,671
Unallocated	593	3,462	1,255	7,011
Total	**32,521**	**110,922**	**35,108**	**114,914**

Sales revenues of individual segments in the 3rd quarter 2009 decreased from the level generated in the corresponding period of 2008 as a result of a slightly lower number of commercial contracts performed as some enterprises postponed their IT spending due to the overall economic downturn.

OPERATING COSTS

	3 months ended 30 Sept. 2009	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Value of merchandise, materials and third-party work sold (COGS)	(5,097)	(19,353)	(6,063)	(23,535)
Materials and energy used	(789)	(2,520)	(847)	(2,533)
Third-party work	(5,427)	(18,825)	(6,570)	(19,333)
Salaries	(10,840)	(37,722)	(10,882)	(35,030)
Employee benefits	(2,040)	(7,416)	(1,934)	(6,577)
Depreciation and amortization	(2,402)	(7,395)	(2,403)	(7,054)
Taxes and charges	(144)	(613)	(298)	(719)
Business trips	(228)	(786)	(365)	(1,004)
Other	202	(105)	(811)	(1,370)
Total	**(26,765)**	**(94,735)**	**(30,173)**	**(97,155)**
Change in inventories, work in progress, prepayments and accruals	–	(1,221)	357	(57)
Cost of sales, of which:	(22,278)	(75,120)	(23,472)	(74,909)
production cost	(17,181)	*(55,767)*	(17,409)	*(51,374)*

(in PLN thousands)

value of merchandise, materials and third-party work sold (COGS)	(5,097)	*(19,353)*	(6,063)	*(23,535)*
Selling expenses	(1,083)	(5,126)	(2,203)	(7,259)
General administrative expenses	(3,404)	(13,268)	(4,855)	(14,930)
Total	**(26,765)**	**(94,735)**	**(30,173)**	**(97,155)**

FINANCIAL INCOME AND EXPENSES

Financial income	*3 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Interest income:	329	1,100	452	1,013
Interest on bank deposits	*328*	*1,099*	*452*	*989*
Other interest income	*1*	*1*	–	*24*
Gain on disposal of other investments	–	*49*	–	–
Other financial income	23	88	13	22
Total financial income	**352**	**1,237**	**465**	**1,035**

Financial expenses	*3 months ended 30 Sept. 2009*	*9 months ended 30 Sept. 2009*	*3 months ended 30 Sept. 2008 (restated)*	*9 months ended 30 Sept. 2008 (restated)*
Interest expenses:	(26)	(130)	(99)	(184)
Interest on financial leasing	*(25)*	*(93)*	*(45)*	*(118)*
Bank fees and commissions	–	*(12)*	*(6)*	*(15)*
Other interest expenses	*(1)*	*(25)*	*(48)*	*(51)*
Loss on foreign exchange differences	(41)	(109)	(14)	(101)
Other financial expenses	(1)	(10)	(1)	(4)
Total financial expenses	**(68)**	**(249)**	**(114)**	**(289)**

Financial income was achieved primarily from interest on investments of spare cash in short-term bank deposits as well as in short-term secure commercial papers.Whereas, the main items of the Company’s financial expenses included interest on the financial leasing of personal cars as well as the cost of running and maintenance of bank accounts.

SHORT-TERM FINANCIAL ASSETS

	30 Sept. 2009	*31 Dec. 2008*	*30 Sept. 2008*
Treasury bonds	1,070	1,095	1,074
Other debt securities	–	–	7,186
Total short-term financial assets	**1,070**	**1,095**	**8,260**

(in PLN thousands)

When it comes to investing spare cash, the Company buys Treasury bonds as an alternative to bank deposits.

RECEIVABLES AND LIABILITIES

	30 Sept. 2009	*31 Dec. 2008*	*30 Sept. 2008*
Trade accounts receivable, of which:	25,781	41,295	28,104
Receivables from related companies	4,091	7,806	4,447
Receivables from other companies	21,690	33,489	23,657
Revaluation write-down on doubtful accounts receivable	(825)	(696)	(737)
Total short-term trade accounts receivable	**24,956**	**40,599**	**27,367**

Short-term trade accounts payable	*30 Sept. 2009*	*31 Dec. 2008*	*30 Sept. 2008*
Accounts payable to related companies	1	184	93
Accounts payable to other companies	3,455	11,154	5,739
Total trade accounts payable	**3,456**	**11,338**	**5,832**

Financial liabilities	*30 Sept. 2009*	*31 Dec. 2008*	*30 Sept. 2008*
Short-term finance lease commitments	703	762	594
Long-term finance lease commitments	1,055	1,575	1,939
Total financial liabilities	**1,758**	**2,337**	**2,533**

In financial liabilities the Company discloses commitments by virtue of the financial leasing of personal cars. As at 30 September 2009 such commitments amounted to PLN 1,758 thousand (in aggregate for long- and short-term liabilities).